

Darnley Bay Resources AGM Update

Trading Symbol: DBL. TSX Venture Exchange

July 2, 2008

On June 26th, 2008 Darnley Bay Resources Limited (“the Company”) held its AGM in Toronto and wishes to confirm the following changes to its management:

Stephen W. Reford, B.A.Sc., P.Eng., has been appointed President and CEO of the Company. He is Vice President of Paterson, Grant & Watson Limited (Consulting Geophysicists, Toronto, Ontario) and has consulted on the Darnley Bay Anomaly since the mid-90’s. He has been a practicing geophysicist since 1981.

Leon La Prairie, B.Sc., P.Eng., former President and CEO, assumed the role of Chairman of the Board.

Patricia Mannard, B.A. (Hons) was appointed CFO of the Company.

Don Yamkowy has been elected a Director of the Company. He is the Director for the Northwest Territories (NT) on the Canadian Chamber of Commerce (6 years), President of the NT Chamber of Commerce (four terms), Former General Manager and a Vice President of Northwest Tel Inc. Don is the Company's NT representative whose duties include negotiations with contractors, project suppliers, permitting and reporting. Don resides in Yellowknife, and operates a travel management firm and a diamond retailer, with other business interests.

William P.G. Allen, L.L. M., has resigned his position as a Director. He was a founder of the Company and is the founder and partner of the law firm Allen & Allen. DBR wishes to thank Bill for his many years of hard work and dedication to the Company.

The proposed Board of Directors (Stephen Reford, Leon La Prairie, Patricia Mannard, Peter Telford, George Kent, John Dowsett and Don Yamkowy), the Company’s auditor and its stock compensation plan were adopted at the AGM.

The Company was formed in 1993 to explore and develop an area of geophysical significance in the Northwest Territories of Canada. Initial base metal exploration fortuitously resulted in the discovery of diamonds, indicating that the area is host to both metallic and non-metallic mineral deposit interests. The Company’s objectives are to secure and maintain successful financing partnerships to continue exploration for both base metals and diamonds that will result in the development of a profitable mining venture.

For more information contact:

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